



COMMUNITY FOUNDATION OF GREATER CHATTANOOGA

At the Community Foundation of Greater Chattanooga, we understand that you trust what you know. That is why we now offer donors the flexibility to recommend an external Investment Advisor to manage the assets of their donor advised fund. This customized investment approach allows the Foundation to work with an Investment Advisor the donors know and trust, while our staff helps turn their charitable vision into reality.

An Individually Managed Fund allows you and your client to:

- Create a simple, personalized approach to charitable planning
- Facilitate the maintenance of charitable assets under the management of the current investment advisor subject to the Foundation's approval
- Outsource charitable planning, due diligence and grant administration to the Foundation
- Join a community of Chattanoogaans sharing expertise and services to maximize the effect of charitable giving

Help Your Client Make a Difference

While some philanthropists know exactly how they want to recommend the use of their charitable funds, others may desire guidance. Community Foundation of Greater Chattanooga's staff specializes in connecting donors with the nonprofits and community projects that best match each donor's goals and interests. In the Individually Managed Funds Program, we partner with trusted Investment Advisors like you to support and implement your client's charitable vision.

How it Works

- Your client establishes an Individually Managed Fund by recommending an Investment Advisor to manage donor advised fund assets of \$250,000 or more.
- Investment Advisors develop portfolios customized to the Foundation's and their client's investment preferences and time horizons, with the goal of growing the assets for the Foundation's and client's philanthropy.
- The result is a highly personalized and rewarding philanthropic experience for Investment Advisors and their clients.
- All donors have 24/7 online access to review their fund balances and recommend grants. They also
- will have a donor services staff member at the Foundation to answer questions and offer insights and assistance with grantmaking.
- The Foundations' Finance Committee and staff qualifies recommended Investment Advisors after reviewing the advisor's credentials and proposal for investment policy, asset allocation, investment selection and fees.

Frequently Asked Questions

What is an Individually Managed Fund?

An Individually Managed Fund (IMF) is a customized investment account that allows donors to recommend an Investment Advisor to manage their funds while our expert staff works with them to realize their charitable goals.

Is there a minimum dollar amount required?

Yes. The minimum dollar amount required to establish a new Individually Managed Fund is \$250,000 with and an ongoing minimum balance of at least \$250,000.

What are the fees?

The administrative fees of the Foundation are calculated on average quarterly market value as follows:

\$250,000 - \$1 million	1.25%
\$1 million - \$5 million	1.00%
\$5 million - \$10 million	0.75%
Over \$10 million	0.50%

The minimum administrative fee of \$3,125 will be prorated and assessed quarterly. Your Investment Advisor's fees will be charged in addition to the Foundation's administrative fee.

Can I manage the Foundation's charitable assets donated by my client?

Yes, providing that the individual Investment Advisor, and firm, both pass due diligence review by the Foundation.

Who owns the fund?

Each Individually Managed Fund shall be owned and titled in the name of the Foundation with a reference to the fund name.

What investment services firms can participate in the program?

We want to provide maximum flexibility and convenience for our donors, therefore the IMF program is open to Investment Advisors at any firm that is able to open a custodian account in the Foundation's name, which should include most platforms. Eligible financial institutions must be SEC registered Investment Advisors (RIA); financial institutions regulated by the FDIC, OCC or financial advisors/brokers supervised by FINRA.

What reporting requirements are expected of the investment advisor?

After the Investment Advisor has passed the Foundation's initial due diligence review, the advisor will be expected to maintain compliance with the Program policies, provide monthly statements and maintain adequate performance against a benchmark mutually agreed upon by the Foundation and Investment Advisor.

How much flexibility does the investment advisor have in choosing investments?

The Individually Managed Fund Program provides flexibility to the Investment Advisor in choosing fund managers. The Investment Advisor does not have to choose from a predetermined asset allocation model but must stay with flexible asset class ranges and may not invest in certain types of investment vehicles. For more detailed information, refer to our Individually Managed Funds Program Description and Investment Guidelines.